

Message Text

UNCLASSIFIED

PAGE 01 WELLIN 01899 202228Z

ACTION EA-09

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 LAB-04 EPG-02 SIL-01 OMB-01 /065 W

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R 200445Z MAY 77

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 3242

UNCLAS WELLINGTON 1899

E.O. 11652: N/A

TAGS: EFIN, ECON, EGEN, NZ

SUBJECT: RETAIL SALES FOR MARCH 1977 DECREASE OVER FEBRUARY 1977

1. ACCORDING TO THE LATEST FIGURES RELEASED BY THE DEPARTMENT OF STATISTICS, ON ITS MONTHLY SURVEY OF RETAIL TRADE, MARCH 1977 RECORDED A TOTAL VALUE OF SALES OF \$426.49 MILLION. AFTER CORRECTIONS FOR SEASONAL CHANGES IN PURCHASING PATTERNS AND FOR DIFFERING NUMBERS OF TRADING DAYS IN EACH MONTH, MARCH SALES SHOW A DECREASE OF 0.2 PERCENT COMPARED WITH FEBRUARY 1977. WITH SIMILAR ADJUSTMENTS, MARCH 1977 SALES WERE 13.4 PERCENT HIGHER THAN THOSE FOR MARCH 1976. (THE CPI FOR THE MARCH 1977 QUARTER WAS 13.7 PERCENT HIGHER THAN THE MARCH 1976 QUARTER, WHICH WOULD MEAN OVERALL SALES VOLUME JUST ABOUT REMAINED THE SAME FOR THE YEAR.)

2. THE LARGEST INCREASE IN THE PERIOD MARCH 1976 TO MARCH 1977 OCCURRED IN DRUG STORES (UP 22.7 PERCENT), FOLLOWED BY FURNITURE AND SOFT FURNISHINGS (21.4 PERCENT) AND GROCERY AND DAIRY STORES (19.6 PERCENT). THE OVERALL CHANGE FOR ALL STORE TYPES SEASONALLY CORRECTED WAS 13.4 PERCENT.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES DATA, RETAIL PRICES
Control Number: n/a
Copy: SINGLE
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
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Film Number: D770181-0893
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From: WELLINGTON
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770532/aaaabbwn.tel
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Litigation History:
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Message ID: 05f3c58c-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Channel Indicators: n/a
Previous Classification: n/a
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Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Jan-2005 12:00:00 am
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SAS ID: 2424989
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TAGS: EFIN, ECON, EGEN, NZ
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